



Lehigh and Northampton Transportation Authority
1060 Lehigh Street, Allentown, PA 18103
Phone: 610-435-4517

**LANTA Board of Directors Meeting Minutes
January 16, 2018
Community Room, LANTA Administrative Offices**

Members Attending: Cordelia Miller – Chair; Fred Williams – Treasurer; Freddy Lutz; Kim Schaffer; Matt Malozi; and Kevin Lynn.

Members Attending by Teleconference: Becky Bradley.

Members Absent: Michelle Griffin-Young; Holly Edinger; Peter Schweyer.

Staff/Contractors Attending: O. O’Neil, R. Flyte, J. Ozoa, B. Cotter, R. Lease, A. Ganchoso - LANTA Staff.

Public Attending: None

1. Call to Order

The meeting was called to order at 12:03 p.m. by Cordelia Miller, Chair of the Authority.

2. Report of the Chair

Ms. Miller presented the following Report of the Chair:

As part of the Report of the Chair I want to wish everyone a happy new year. The new year has already brought several positive changes here at LANTA.

We started a new Collective Bargaining Agreement with the ATU Local 956 over the last month. The new CBA continues the Authority’s longstanding and cooperative partnership with the union.

As many of you may have seen in the local news media, LANTA also has a new agreement with the Allentown School District which should help to promote school attendance while also providing LANTA with various operational benefits.

Also, construction is nearing an end at the CNG fueling facility here at the Allentown site. We anticipate having a fully functioning facility by the middle of February.

Lastly, I want to make note of one action by staff reported to the Board at last week's committee meeting. LANTA staff employees are permitted to wear jeans on Fridays if they contribute \$2 to a charity fund. In December, staff used the money from the "Jeans Fund" to buy LANtaBus Day Passes and then donated them to the Lehigh Valley Homeless Veterans Task Force. Staff donated 350 passes to the Task Force. The Task Force will distribute the passes to its member organizations.

Ms. Miller then concluded the Report of the Chair.

3. Courtesy of the Floor

Mr. Lynn noted that new printed schedules were not yet available for routes that had changed with the January operating board. Mr. Cotter answered that all affected schedules were now in stock and told Mr. Lynn he would get him the stock he needed.

Mr. Lynn commented that he had heard that the processing of Disability Pass Applications was taking an extended amount of time. Mr. O'Neil asked what was meant by an extended amount of time. Mr. Lynn answered more than a month. Mr. O'Neil answered that the applications are usually processed within a few days but would follow up with staff to determine if there were any issues affecting the timeliness of the application processing.

4. Approval of the Minutes

The minutes of the December 12, 2017 Board of Directors meeting were approved on a motion made by Mr. Lutz and seconded by Mr. Malozi.

5. Report of the Committees

- A. Finance & Administration Committee – Mr. Williams, Treasurer of the Authority and Chair of the Finance & Administration Committee, reported that the Finance and Administration Committee met on Tuesday January 9. As part of the agenda, staff presented the financial statements for the LANtaBus, LANtaVan, and Carbon County Community Transit operating divisions for November 2017, subject to audit, which are attached.

The meeting included a detailed presentation and discussion of the financial statements.

On a motion made by Mr. Williams and seconded by Mr. Malozi, the Board voted to approve the LANtaBus, LANtaVan, and Carbon County Community Transit financial statements for November 2017, subject to audit.

As part of the agenda, staff provided updates on several initiatives.

Progress on the CNG fueling facility project continued with all necessary PPL work being completed. Staff from Trillium CNG have been on site to begin commissioning and testing of the CNG fueling facility. CNG readiness at the station is on a timeline for mid-February. It is anticipated that a ribbon cutting ceremony will be held sometime in March.

The Fiscal Year 2017 audit reports for LANTA and CCCT have been finalized and all required submittals have been completed. Copies of the audit reports are available for any Board member upon request.

Staff has continued efforts to provide the Federal Transit Administration with all requested documents related to the scheduled triennial review. Staff feels all requested documents will be submitted by the requested date of January 29. The on-site review is scheduled for April.

Staff reported that LANTA had reached an agreement with the Allentown School District under which ASD will sell LANtaBus Day Passes for \$1 each in ASD middle and high schools. Not only will this assist ASD in improving students' access to school, but LANTA will also see various operational benefits such as faster boarding times and a simplified fare structure.

Staff also reported that LANTA and Lehigh University have signed an agreement under which Lehigh students, faculty, and staff will be able to swipe their Lehigh identification cards in LANtaBus fareboxes. LANTA and Lehigh are currently working together to publicize and announce the program.

Lastly, staff reported that rollout of the new Collective Bargaining Agreement has proceeded without problems.

Mr. Williams then concluded his report.

- B. LANtaBus Operations & Maintenance Committee – Mr. Lutz, Chair of the LANtaBus Operations & Maintenance Committee reported that the LANtaBus Operations & Maintenance Committee did not meet in January and that the next meeting of the Committee is scheduled for Tuesday February 13.
- C. Planning & Development Committee – Ms. O’Neil reported that the Planning & Development Committee did not meet in January and that the next meeting of the Committee is scheduled for Tuesday February 13.
- D. LANtaVan & Accessibility Committee – Mr. O’Neil reported that the LANtaVan & Accessibility Committee did not meet in January and that the next meeting of the Committee is scheduled for Tuesday March 13.

6. Other Items

Ms. Miller offered praise for the new agreement between LANTA and the Allentown School District and noted that the agreement had received compliments and support from various community groups.

7. Adjournment

There being no further business, the meeting adjourned at 12:14 p.m.

8. PPTA PennTrain Board Training

The Board reconvened at 12:20 p.m. and completed Session 2 and Session 3 of the PennTrain Board of Directors training module. The Board adjourned the training session at 12:57 p.m.



**LANTA Board Meeting
Agenda
January 16, 2018**

1. Call to Order
 2. Report of the Chair
 3. Courtesy of the Floor
 4. Approval of the Minutes – December 12 Board Meeting
 5. Report of Committees
 - A. Finance & Administration – Fred Williams
 - i. Approval of Financial Statements – November 2017, subject to audit
 - B. LANtaBus Operations & Maintenance Committee – Freddy Lutz
 - C. Planning & Development Committee – Becky Bradley
 - D. LANtaVan & Accessibility Committee – Holly Edinger
 6. Other Items
 7. Adjournment
 8. PPTA Board Training – Session 2
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Important Dates:

- Tuesday, 2/6 – Finance & Administration Committee; 12:00 noon; LANTA
- Tuesday, 2/6 – Pension Subcommittee; 12:45 p.m.; LANTA
- Tuesday, 2/13 – Joint LANtaBus Operations & Maintenance Committee / Planning & Development Committee Meeting; 11:00 a.m.; LANTA
- Tuesday, 2/13 – LANTA Board of Directors; 12:00 noon; LANTA



Lehigh and Northampton Transportation Authority

TO: Owen O'Neil, Executive Director and Authority Members

FROM: Randy A. Lease, Director of Finance and Administration *RLease*

DATE: January 5, 2017

SUBJECT: Unaudited November 2017 Financial Statement

Attached for your review are the unaudited financial statements for the period ended November 2017 for LANtaBus, LANtaVan and Carbon County Community Transportation.

The ongoing financial results, as noted in this report, requires the Authority to continue to remain vigilant in regards to revenues and expenses for LANTA and CCCT based on the adopted budgets for both entities. The Authority continues to evaluate ongoing expenditures currently being experienced as well as exploring all ways of improving efficiencies with the goal of reduced expenses being the result.

Items of Interest:

- The Line of Credit Balance as of December 28th stands at \$0 of an available \$6,000,000. The balance in the combined LANTA general checking account stands at approximately \$3.6M. The balance in the ACT 89 checking account stands at \$4.28M. State ACT 89 funds due to LANTA are current in total and LANTA has received their \$1.425M December 2017 monthly allocation. LANTA will continue to monitor all federal and state grants and will initiate request of funds as appropriate expenditures are incurred.
- The balance in the CCCT general checking account stands at approximately \$580K. December State ACT 89 funds in the amount of \$21.2K remain open and due to CCCT.
- The LANTA FY16-17 Single Audit Filing was submitted and accepted by the Federal Audit Clearinghouse as federally mandated. In addition, all mandated PennDOT Filings for LANTA and CCCT were submitted in advance of the December 31, 2017 filing deadline. PennDOT has started the document review and question process.
- As mentioned previously, all FY16-17 National Transit Database information for LANTA and CCCT were submitted timely and LANTA staff are now responding to questions concerning the submissions in hopes of having a quick report acceptance and closeout.
- The FY18-19 LANTA and CCCT Budget process will be starting in January. More information to come.

LANTA's Health Insurance expense is currently the single largest expense outside of salary and wages. MTD & YTD Health Insurance expense:

	MTD Actual	Fiscal YTD Actual	Fiscal YTD Budget
Net Health Insurance	\$335,603	\$1,938,183	\$2,083,335

The current health insurance participation census stands at 45 Employee Only; 57 Employee Plus 1; 37 Employee Plus 2; 27 Employee Plus 3 and 30 Employee Plus 4 or more.

LANtaVan Accounts Receivable Aged Invoice Report - November 30, 2017						
	Total	Current	30 Days	60 Days	90 Days	120 Days +
Lehigh County MATP	\$ (289,821)	\$ 142,732	\$ (253,006)	\$ -	\$ -	\$ (179,547)
Northampton County MATP	\$ 16,414	\$ (73,312)	\$ -	\$ -	\$ 89,726	\$ -
Other(PaDOT Shared Ride;PwD)	\$ 730,552	\$ 389,700	\$ 34,958	\$ 14,520	\$ 6,928	\$ 284,445
Total AR November 30, 2017	\$ 457,145	\$ 459,120	\$ (218,048)	\$ 14,520	\$ 96,654	\$ 104,898
	100%	100.43%	-47.70%	3.18%	21.14%	22.95%
Total AR October 31, 2017	\$ 2,699,581	\$ 621,940	\$ 479,528	\$ 120,189	\$ 844,236	\$ 633,688
	100%	35.12%	20.61%	0.42%	0.29%	43.56%
AR Change	\$ (2,242,436)	\$ (162,820)	\$ (697,576)	\$ (105,669)	\$ (747,582)	\$ (528,790)
	-83.07%	-26.18%	-145.47%	-87.92%	-88.55%	-83.45%

*Please Note - The \$250,000 Reserve for Uncollectible Accounts Receivable is not included in the above numbers.

Accounts Payable Aged Invoice Report - November 30, 2017						
	Total	Current	30 Days	60 Days	90 Days	120 Days +
LANtaBus	\$ 863,686	\$ 730,938	\$ 85,811	\$ 30,738	\$ 15,324	\$ 876
LANtaVan	\$ 861,616	\$ 767,980	\$ 13,670	\$ -	\$ -	\$ 79,967
CCCT	\$ 702,892	\$ 156,704	\$ 24,702	\$ -	\$ 10,301	\$ 511,185

Please Note: LANtaVan 120 Days+ Balance is comprised of the \$78K final MA Payback/Restitution payment that was paid 12/10/17 & \$2K of MATP Pass Through Vendor Invoices. CCCT 120 Days+ Balance is comprised of \$505K owed to LANtaBus & \$6K owed to LANtaVan.

LANtaBus 4 Main Act 44/89 Performance Measures

Passengers Per Revenue Vehicle Hour

	Passengers	Revenue Vehicle Hours	Passenger Per Revenue Vehicle Hours	Goal
2018	1,974,656	94,791	20.83	24.29

Operating Cost Per Revenue Vehicle Hour

	Operating Expenditures	Revenue Vehicle Hours	Operating Cost Per Revenue Vehicle Hours	Not to Exceed Goal
2018	\$11,341,680	94,791	\$119.65	\$ 108.33

Operating Revenue Per Revenue Vehicle Hour

	Operating Revenue	Revenue Vehicle Hours	Operating Revenue Per Revenue Vehicle Hours	Goal
2018	\$2,013,005	94,791	\$21.24	\$ 23.22

Operating Cost Per Passenger

	Operating Expense	Passengers	Operating Cost per Passenger	Not to Exceed Goal
2018	\$11,341,680	1,974,656	\$5.74	\$ 4.43

The numbers listed above represent operating results for the Fiscal Year 2018 and the performance towards the 4 main ACT 44/89 Performance Measures. LANtaBus is currently meeting zero of the four ACT 44/89 goals as set for Fiscal Year 2018.

For fiscal year 2017/2018, LANTA has started to review all expense accounts to ensure accurate recording and incorporating of any required PennDOT and NTD changes to the previously developed allocation and recording methodologies. Ongoing, LANtaBus, LANtaVan and CCCT revenue and expenses will continue to be monitored very closely with all questionable items' being researched and adjusted as required. From a budget perspective, monthly allocations for revenue and expenses have been budgeted based on simply dividing a revenue or expense by 12 months and evenly distributing. The plan is to move to a more sophisticated allocation process in the 2018/2019 budget year.

This month's narrative for the financial statements will start with LANtaBus. The discussion will focus on the actual versus budget variance analysis and how it relates to funding and performance. I will be concentrating on the year to date revenues and expenditures. LANtaVan results will be next concluding with Carbon County Community Transportation.

LANTABus

Year-to-date revenues for the fixed route division totals \$2,013,005. This represents an increase of 0.05 percent above the budget projection of \$2,011,935. Fare collection revenue for this period continues to run lower than budget projections. The Other Revenue section continues to run above the anticipated budget amount with advertising revenue being the largest component making up the positive variance at this time.

Year-to-date expenses for the fixed route division totals \$11,341,680. This represents a 6.58 percent decrease from the current year budget projection of \$12,141,135. For the current fiscal year, Labor & Fringe Benefits, Services, Fuel and Casualty & Liability continue as the current top expense variables contributing to the budget variances. These categories, as well as all variables, will be continually monitored with further investigation occurring as required. The Casualty & Liability area has the largest single variance YTD. A YTD correction in the physical damage insurance on the prepaid expense report accounts for some of the lower than budgeted expense. In addition, reimbursement in the amount of \$25K was received from Gallagher Bassett for bus repairs incurred due to an accident. Lastly, credits received earlier in the year had offset physical damage insurance premiums through December 2017. Premiums will restart January 1, 2018. The Fringe Benefits area is the next area of variance to be detailed. Since health insurance is self-funded - LANTA budgets at the worst case scenario with the anticipation that actual expense will be below the budgeted amount. At present, actual is approximately \$145K below budget. LANTA has received approximately \$62K return of funds this month due to stop loss coverage insurance. Another \$35K is awaiting reimbursement which will positively impact expenses when received. A 2016 stop loss coverage claim in the amount of \$90K remains open and in dispute. Workers Compensation is significantly below budget due to usage based credits applied to our premiums resulting in lower than anticipated costs. The credits will run out as of December 31 and premium expenses will start to be recognized at that time. Vacation and sick time accrual are now being adjusted on a monthly basis versus waiting until end of year to adjust. The monthly adjustment gives you a truer picture as to where you stand at each end of month. Lastly, several adjustments were made for staff relating to sick pay versus workers comp. The third area of focus is the Fuel area. The difference appears to relate to total expense for CNG fuel costs incurred being higher than budget due to the temporary fueling station versus the permanent onsite facility that was planned to be live at the time of CNG bus delivery. In addition, budgeted price per gallon for diesel is differing from the actual contracted amount causing additional variance. The Services area is the last expense variable area and is running below budget due to continued minimal advertising expense incurred in FY2018, actual costs for labor negotiations running well below budget, building maintenance costs to outside vendors running below anticipated level and repairs to revenue vehicles by outside contractors running below budget at this time.

Year-to-date deficit recorded on the fixed route division totals \$9,328,676. This represents a 7.90 percent decrease from the budget projection. Current total subsidies equal the deficit and include the following sources:

Federal Subsidy - \$1,989,200
State Subsidy - \$6,953,799
Local Subsidy - \$385,677

Life to date ACT 89 reserve stands at \$5,985,271 an increase of \$172,296 from prior year end balance.

LANtaVan

Year-to-date revenues for LANtaVan totals \$4,384,343. This represents a 20.69 percent decrease from the budget projection of \$4,422,660. The variance continues to relate to several factors including a 6% average decrease in completed billable trips across all payor sources and a 6% decrease in average fare collected across all payor sources. The decrease in average fare indicates the trips being completed are of a shorter distance than originally anticipated. In addition, the decrease in the LANtaVan blended trip rate for the current fiscal year with DHS/MATP is having a large negative impact on the budgeted to actual revenue numbers. DHS/MATP is requiring quarterly cost reviews and in turn rate reviews moving forward.

Year-to-date expenses for LANtaVan totals \$4,413,668. This represents a 9.62 percent decrease from the current year budget projection of \$4,883,575.

The majority of the deviation continues to reside in the Purchased Transportation and Labor and Fringe areas. The major variance within the purchased service area relates to decreased trips thus less expense billed from Easton Coach. MATP pass through contracted service providers continue to invoice and costs are included in the total.

The labor and fringe area, as previously discussed, continues to run below anticipated costs. The numbers are derived from employee's time and benefits allocated to the LANtaVan function. Benefit accrual continues to be reviewed and adjusted on a monthly basis versus the one time a year adjustment that was done in the past and is currently lower than budgeted. The budget included an additional clerical position for LANtaVan which is currently open but additional temporary help expense continues to be incurred under the line item Administrative Services, thus the savings is partially offset in the Services area. Health Insurance costs are budgeted at the highest amount and actual expenses are coming in at less as anticipated. All of these items combined continue to lead to lower salary and fringe than budgeted.

Year-to-date deficit recorded on LANtaVan totals \$29,325. This represents a 104.55 percent decrease from the current year-to-date budget surplus projection of \$644,750.

Carbon County Community Transportation

Year-to-date revenues for Carbon County Community Transportation totals \$541,752. The budgeted YTD amount is \$683,105. This represents a 20.69 percent negative budget variance. The majority of the negative budget variance continues to relate to the decrease in billable MATP trips versus budgeted as discussed over the past several months. In addition, as with LANTA, the decrease in the CCCT blended trip rate for the current fiscal year with DHS/MATP is having a large negative impact on the budgeted to actual revenue numbers. DHS/MATP is requiring quarterly cost reviews and in turn rate reviews moving forward.

Year-to-date expenses for Carbon County Community Transportation totals \$819,198. This amount is 6.65 percent above the budget projection of \$768,110. The main deviation of approximately \$55K continues to reside in the Purchased Transportation area and appears to pertain to a calculation error that occurred during the development of the purchased transportation budget costs. Easton Coach invoiced trips agree to CCCT billable trips and the correct contracted rate was used to create the invoice. All other variances will continue to be monitored for more detailed review as needed.

Year-to-date deficit recorded on Carbon County Community Transportation totals \$277,446. This represents a 226.39 percent negative variance over current year budget projection. Current total subsidies equal the deficit and include the following sources:

Federal Subsidy - \$155,531
State Subsidy - \$106,015
Local Subsidy - \$15,900

Please Note – As discussed at the last several month's meetings, Federal Subsidy is being used at a much larger amount than originally budgeted. At current levels, we anticipate Federal Subsidy to be exhausted next month at which time deficit balances will start to be shown.

LANTA Bus
Income Statement Summary
For the Period Ending November 30, 2017

	Fiscal Year 2018				YTD Budget Variance Favorable (Unfavorable)	Percent
	PTD		YTD			
	Actual	Budget	Actual	Budget		
Revenue						
Passenger Fares	365,929	378,817	1,870,675	1,894,085	(23,410)	-1.24%
Special Transit Fares	-	4,520	6,960	22,600	(15,640)	-69.20%
Auxiliary Transportation Revenue	-	14,167	98,274	70,835	27,439	38.74%
Non-Transportation Revenue	7,225	4,883	37,095	24,415	12,680	51.94%
Total Revenue	373,154	402,387	2,013,005	2,011,935	1,070	0.05%
Expenses						
Labor	820,663	903,923	4,251,209	4,519,615	268,406	5.94%
Fringe Benefits	644,870	744,620	3,595,340	3,723,100	127,760	3.43%
Total Labor and Fringe Benefits	1,465,533	1,648,543	7,846,549	8,242,715	396,166	4.81%
Services	105,215	144,564	538,674	722,820	184,146	25.48%
Fuel	223,144	128,502	932,532	642,510	(290,022)	-45.14%
Tires & Tubes	8,616	8,887	43,777	44,435	658	1.48%
Materials & Supplies	92,100	94,855	294,288	474,275	179,987	37.95%
Utilities	28,925	39,258	130,151	196,290	66,139	33.69%
Casualty & Liability	(25,245)	68,384	19,463	341,920	322,457	94.31%
Taxes	2,147	1,267	10,226	6,335	(3,891)	-61.42%
Purchase of Transportation Service	251,920	268,012	1,374,400	1,340,060	(34,340)	-2.56%
Miscellaneous	52,339	18,135	114,101	90,675	(23,426)	-25.84%
Interest	-	4,166	-	20,830	20,830	100.00%
Leases & Rentals	8,642	3,654	37,519	18,270	(19,249)	-105.36%
Total Expenses	2,213,336	2,428,227	11,341,680	12,141,135	799,455	6.58%
Gross Surplus (Deficit)	(1,840,181)	(2,025,840)	(9,328,676)	(10,129,200)	800,524	7.90%
Subsidy						
Local Subsidy	76,112	79,787	385,677	398,935	13,258	3.32%
State Subsidy	1,357,876	1,425,219	6,953,799	7,126,095	172,296	2.42%
Federal Subsidy	406,194	406,501	1,989,200	2,032,505	43,305	2.13%
Total Subsidy	1,840,182	1,911,507	9,328,676	9,557,535	228,859	2.39%
Surplus (Deficit)	0	(114,333)	0	(571,665)	571,665	100.00%

LANtaBus
Statement of Net Assets
November 30, 2017

CURRENT ASSETS		\$	
Cash			6,442,972
Accounts Receivable			706,760
Interdivisional Receivable			-
Inventories			518,603
Prepaid Expenses			10,958,801
Grants Receivable			2,346,230
Total Current Assets			<u>20,973,366</u>
RESTRICTED ASSETS			<u>1,509,459</u>
Cash			1,509,459
CAPITAL ASSETS			
Capital Assets Not Being Depreciated			147,970
Capital Assets Being Depreciated - Net			29,966,903
Total Capital Assets			<u>30,114,873</u>
TOTAL ASSETS		\$	<u>52,597,699</u>
CURRENT LIABILITIES		\$	
Note Payable			-
Loan Payable			1,024,326
Interdivisional Payable			761,989
Accounts Payable			794,088
Accrued Expenses:			
Wages			910,990
Professional Fees			(8,914)
Other			434,852
Deferred Other Funding			19,282,093
Due To Commonwealth of PA			6,142,760
Deferred Local Grant Funding			1,084,877
Total Current Liabilities			<u>30,427,062</u>
NET ASSETS			
Invested In Capital Assets			30,834,352
Unrestricted Equity			(8,746,715)
Restricted Equity			83,000
Total Net Assets			<u>22,170,637</u>
TOTAL CURRENT LIABILITIES AND NET ASSETS		\$	<u>52,597,698</u>

LANTA Van
Income Statement Summary
For the Period Ending November 30, 2017

	Fiscal Year 2018						YTD Budget Variance	
	PTD		YTD		Annual		Favorable (Unfavorable)	
	Actual	Budget	Actual	Budget	Budget	Budget	Amount	Percent
Revenue								
Passenger Fares	84,981	93,850	500,796	469,250	1,126,200	1,126,200	31,546	6.72%
Non-Transportation Revenues	5,167	5,167	25,833	25,835	62,004	62,004	(2)	-0.01%
Local Special Fare Assistance	256,877	267,146	1,401,793	1,335,730	3,205,752	3,205,752	66,063	4.95%
State Reimbursements	23,943	44,298	125,576	221,490	531,576	531,576	(95,914)	-43.30%
State Special Fare Assistance	432,863	695,204	2,330,344	3,476,020	8,342,448	8,342,448	(1,145,676)	-32.96%
Total Revenue	803,831	1,105,665	4,384,343	5,528,325	13,267,980	13,267,980	(1,143,982)	-20.69%
Expenses								
Labor	27,787	29,439	116,781	147,195	353,268	353,268	30,414	20.66%
Fringe Benefits	24,355	27,673	102,358	138,365	332,076	332,076	36,007	26.02%
Total Labor and Fringe Benefits	52,142	57,112	219,139	285,560	685,344	685,344	66,421	23.26%
Services	8,390	16,372	35,532	81,860	196,464	196,464	46,328	56.59%
Fuel	-	-	-	-	-	-	-	0.00%
Tires & Tubes	-	-	-	-	-	-	-	0.00%
Materials & Supplies	2,409	4,792	25,762	23,960	57,504	57,504	(1,802)	-7.52%
Utilities	8,949	10,845	38,387	54,225	130,140	130,140	15,838	29.21%
Casualty & Liability	542	542	2,708	2,710	6,504	6,504	2	0.06%
Taxes	-	-	-	-	-	-	-	0.00%
Purchase of Transportation Service	772,731	886,552	4,091,121	4,432,760	10,638,624	10,638,624	341,639	7.71%
Miscellaneous	-	500	1,019	2,500	6,000	6,000	1,481	59.25%
Interest	-	-	-	-	-	-	-	0.00%
Leases & Rentals	-	-	-	-	-	-	-	0.00%
Total Expenses	845,164	976,715	4,413,668	4,883,575	11,720,580	11,720,580	469,907	9.52%
Gross Surplus (Deficit)	(41,332)	128,950	(29,325)	644,750	1,547,400	1,547,400	(674,075)	-104.55%
Subsidy								
Local Subsidy	-	-	-	-	-	-	-	-
State Subsidy	-	-	-	-	-	-	-	-
Federal Subsidy	-	-	-	-	-	-	-	-
Total Subsidy	-	-	-	-	-	-	-	-
Surplus (Deficit)	(41,332)	128,950	(29,325)	644,750	1,547,400	1,547,400	(674,075)	-104.55%

LANtaVan
Statement of Net Assets
November 30, 2017

CURRENT ASSETS

Cash	\$ (846,890)
Accounts Receivable	209,033
Interdivisional Receivable	761,989
Inventories	-
Prepaid Expenses	-
Grants Receivable	471,652
Total Current Assets	<u>595,784</u>

TOTAL ASSETS

\$ 595,784

CURRENT LIABILITIES

Note Payable	\$ -
Loan Payable	-
Interdivisional Payable	-
Accounts Payable	141,226
Accrued Expenses:	743,766
Total Current Liabilities	<u>884,992</u>

NET ASSETS

Unrestricted Equity	(289,208)
Restricted Equity	-
Total Net Assets	<u>(289,208)</u>

TOTAL CURRENT LIABILITIES AND NET ASSETS

\$ 595,784

Carbon County Community Transportation
Income Statement Summary
For the Period Ending November 30, 2017

	Fiscal Year 2018					YTD Budget Variance	
	PTD		YTD		Annual Budget	Favorable (Unfavorable)	
	Actual	Budget	Actual	Budget		Amount	Percent
Revenue							
Passenger Fares	6,216	4,306	25,465	21,530	51,672	3,935	18.28%
Non-Transportation Revenues	1,873	1,257	8,164	6,285	15,084	1,879	29.90%
Local Special Fare Assistance	3,512	4,293	18,441	21,465	51,516	(3,024)	-14.09%
State Reimbursements	45,899	43,932	238,234	219,660	527,184	18,574	8.46%
State Special Fare Assistance	46,939	82,833	251,448	414,165	993,996	(162,717)	-39.29%
Total Revenue	104,439	136,621	541,752	683,105	1,639,452	(141,353)	-20.69%
Expenses							
Labor	-	-	-	-	-	-	0.00%
Fringe Benefits	-	-	-	-	-	-	0.00%
Total Labor and Fringe Benefits							
Services	10,875	12,882	54,375	64,410	154,584	10,035	15.58%
Fuel	-	-	-	-	-	-	0.00%
Tires & Tubes	-	-	-	-	-	-	0.00%
Materials & Supplies	1,042	648	7,660	3,240	7,776	(4,420)	-136.41%
Utilities	1,067	1,262	6,996	6,310	15,144	(686)	-10.87%
Casualty & Liability	-	-	-	-	-	-	0.00%
Taxes	-	-	-	-	-	-	0.00%
Purchase of Transportation Service	145,873	138,568	748,037	692,840	1,662,816	(55,197)	-7.97%
Miscellaneous	25	41	506	205	492	(301)	-146.93%
Interest	325	221	1,625	1,105	2,652	(520)	-47.06%
Leases & Rentals	-	-	-	-	-	-	0.00%
Total Expenses	159,206	153,622	819,198	768,110	1,843,464	(51,088)	-6.65%
Gross Surplus (Deficit)	(54,767)	(17,001)	(277,446)	(85,005)	(204,012)	(192,441)	-226.39%
Subsidy							
Local Subsidy	3,180	3,181	15,900	15,905	38,172	5	0.03%
State Subsidy	21,203	15,784	106,015	78,920	189,408	(27,095)	-34.33%
Federal Subsidy	30,384	14,167	155,531	70,835	170,004	(84,696)	-119.57%
Total Subsidy	54,767	33,132	277,446	165,660	397,584	(111,786)	-67.48%
Surplus (Deficit)	-	16,131	0	80,655	193,572	(80,655)	-100.00%

Carbon County Community Transportation
Statement of Net Assets
November 30, 2017

CURRENT ASSETS			
Cash	\$	540,504	
Accounts Receivable		151,520	
Interdivisional Receivable		7,162	
Due From Carbon County		18,029	
Prepaid Expenses		263	
Grants Receivable		(396,200)	
Total Current Assets		321,278	
TOTAL ASSETS		\$	321,278
CURRENT LIABILITIES			
Note Payable	\$	-	
Loan Payable		65,000	
Interdivisional Payable		-	
Accounts Payable		557,166	
Accrued Expenses		165,072	
Deferred Revenue		20,000	
Total Current Liabilities		807,238	
NET ASSETS			
Unrestricted Equity		(485,960)	
Restricted Equity		-	
Total Net Assets		(485,960)	
TOTAL CURRENT LIABILITIES AND NET ASSETS		\$	321,278